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CERTIFICATE OF ANALYSIS

TO : SAFER S.A.C.I.F.
 ITEM NAME : Polyether Modified Silicone Oil
 PRODUCT CODE : SM3220P PRODUCT NAME : SeraSol SC 81
 LOT NO. : SA70915028 MFG. DATE : 2017-09-15
 QUANTITY : 400 kg EXP. DATE : 2018-09-14

| ITEM | STANDARD | RESULT | TEST METHOD |
|------------|---------------|--------|-------------------|
| APPEARANCE | Transparent | GOOD | KCC-J3-S-SA-I-025 |
| VISCOSITY | 250 ~ 450 cP | 307 | KCC-J3-S-SA-I-035 |
| COLOR | MAX.50 (APHA) | 42.5 | KCC-J3-S-SA-I-018 |

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ISSUED DATE : 2017-10-27

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TEST RESULT : PASS

THIS LETTER IS APPROVED BY Q.M MANAGER IN ACCORDANCE WITH COMPUTER DATA CONTROL SYSTEM OF K.C.C
 THIS IS RESULT GOT BY THE AUTHORIZED METHODS OF KS,ASTM AND KCC

Q.M MANAGER / JEONJU3 PLANT